

DEPARTMENT OF ECONOMICS

1) Name of the Department : Economics

2) Year of Establishment : 15 June 1970

3) Scope and importance of the department:

I. Scope of the Department:

This subject has a great scope to get job opportunities in the following fields.

- **Government Departments:** Indian Economic Services (IES) through UPSC.
- **Corporate Sector:** Job titles such as Data Analysts, Financial Analyst, Research Analyst, Business Analyst, Economic Research Analyst, Market Analyst, etc.
- **Banks / Financial Institutions:** Job at an entry level position in Bank, MNCs and research firms.
- **Teaching:** One can appear for NET / SET exam to qualify for working as Assistant Professor / in College / University.
- **Research:** One can opt for fellowship programmes offered by IIMS and other Management institutes
- **Statistical Organizations:** CSO, NSS offers jobs for graduates in Economics.

II. Importance of the department:

If we take a photograph of our country during day time, we shall find many of us engaged in various types of activities, most of which are related to earning one's own living and to the manner of satisfying one's own wants. These human activities, which are generally called economic, are mainly related to production, distribution, consumption and exchange of goods and services. The scientific study of various problems arising out of these economic activities is called Economics. These economic activities would not have been normally necessary if men did not want more than what they can produce. But human nature being what it many: the means to satisfy these wants are limited. These limited means are capable of alternative uses and hence there is a need of satisfying maximum wants with minimum of resources. The study of the attempts to do this is the subject matter of economics.

➤ **Various Economic Methods:**

These are any numbers of methods which can be adopted. A country as a whole can adopt the collectivistic method in which one dictator will take decisions on behalf of all individuals. Or, there may be a completely free society in which all decisions are made by individuals.

➤ **Basic Economic Problems:**

- In brief, the basic problems may be grouped under four headings.
- The rate of output as a whole or the total national income.

- The composition and prices of output, that is, types of goods and services and their prices.
- the allocation of factors of production among their alternative uses, and The distribution of income as rent, profit, interest and wages.

➤ **Economics and social sciences:**

At present economics deals with a social phenomenon. We owe so many things to society such as division of labor, co-operation of people in various economic activities, existence of money and its management, capital and technological knowledge, etc. And economics is nothing if not study of all these things- money, capital, division of labor, etc. Economics is a social science because it is a study of human efforts to satisfy human wants in the conditions of limited resources which have alternative uses. These efforts and human activities are called on in groups or in societies.

➤ **Economics and Human Behavior:**

It is difficult to reliable generalization about human behavior in its ordinary business of life. Human behavior is guided by so many impulses and is an outcome of various actions and reactions of social forces in which individual vagaries or individual whims and caprices, social laws and customs, traditions of a family or a group, political prejudices and emotions etc. play a part so that it is difficult to make any generalization. Thus, the first group of definitions seems to be defective in various ways, although it is not necessary to reject them totally. We should try to retain what is useful in them.

➤ **Economics and Scarcity:**

There are many wants which human being would like to satisfy. Human being tries to satisfy as many of them as possible. Each of these wants is satiable, but taken together. One can say that wants are unlimited. Second, we have a large number of resources capable of satisfying these wants. These recourses are in fact means which are capable of alternative uses-although these resources are limited since they cannot be increased to many amounts we desire. Third, as a need to economize. The ends have to be given varying importance and hence reason has to be exercised in choosing our ends or wants and in choosing the means for attaining them. The study of these choices and the generalization which arise from the process of taking decisions is subject matter of the science of economics.

➤ **Economics and Welfare:**

In making the study of economics wholly scientific we separated it from the human considerations. As a matter of fact, no social science can be studied in vacuum; it must take human being into consideration, which will surly lead to the study of human welfare, and therefore to economic welfare. Second, when we talk of choices in this definition, it becomes too wide, because we are required to make choice for many problems which might be political, biological, sociological etc.

4) **Introduction of department:**

- The Department of Economics has been established in 1970 with the established of this college. Prof. L.B.Pawar, the head of the department of Economics, was the first

Principal of our college. He had served as the principal of this college from 20/05/1970 to 17/07/1973.

- Prof. P.R. Kumanache has given his invaluable service as the Head of the Department of Economics in our college for Seventeen Years. He wrote numerous books on Economics. Dr.T.B.Yelambkar was the Principal of this college from 31/03/1999 to 31/03/2006. Dr.Dipak M.Bharti was the Head of the Department of Economics in our college from 01/04/2002 to 05/02/2010.
- Dr.V.S.Phulari was the Head of the Department of Economics in our college from 06/12/2010. To 20/09/2013.
- Dr.D.N.Jige was the Head of the Department of Economics in our college from 21/09/2013 TO 29/06/2015.
- Today the Department of Economics consists of two faculty members Dr.V. S. Phulari is the Head of the Department, and Dr. Y.A. Patil at present, Dr. V. S. Phulari is the Head of the Department from 30/06/2015. He is M.A., B.ed, SET, Ph.D.He has joined this college in 2010. Therefore, Dr.Yogesh A.Patil is the Asst.Professor of this Department from 16/06/2017. He is M.A.,M.Phil,Ph.D.He has join this college in 2017.
- Thus, the department of Economics has always tried as its level best to maintain and developed, the quality of higher education. Department is committed to the cause of all round development of the college. Hence Shri Muktanand Stand for Rural Transformation.

5) Detail of Programmes / Courses offered (UG, PG, M. Phil., Ph.D., Integrated Masters; Integrated Ph.D., Short term courses, Career oriented courses, etc. (Current academic year i. e. 2021- 2022)

Sr. No	Programme level	Name of the programme/ Course	Duration	Entry qualification	Medium of Instruction	No. of Student admitted
1	UG	BA	3Years	12th Pass	Marathi	225 (F.Y.)

6) Faculty profile with name, qualification, designation, specialization:

Sr. No.	Name of the Faculty	Qualification	Designation	Specialization
1.	Dr. V. S. Phulari	M.A., SET. Ph.D, B.ED.	Asst. Professor&Head.	Micro Economics
2.	Dr. Yogesh A.Patil	M.A.,M.Phil., Ph.D	Asst. Professor	Agriculture Economics

7) Student profile program/ course wise: (2016 -17 to 2021 - 22)

Academic Year	Name of the Course / Programmer	Enrolled		Total
		M	F	
2016 -17	BAFY	275	143	418
	BASY	244	98	342
	BATY	167	78	245
2017-18	BAFY	302	179	481
	BASY	82	44	126
	BATY	76	38	114
2018-19	BAFY	187	136	323
	BASY	76	45	121
	BATY	57	21	78
2019-20	BAFY	74	61	135
	BASY	109	79	188
	BATY	302	179	22
2020-21	BAFY	112	116	228
	BASY	83	47	130
	BATY	80	54	134
2021-22	BAFY	146	79	225
	BASY	63	37	100
	BATY	46	21	67

8) Details of student Result (2016 -17 to 2020 - 21)

Academic Year	Name of the Course / Programmer	No of students appear	Total No of students passed	Percentage
2016 -17	BAFY	418	405	97.95
	BASY	342	338	99.08

	BATY	245	241	98.48
2017-18	BAFY	419	372	89.39
	BASY	98	96	98.68
	BATY	116	116	100
2018-19	BAFY	290	278	96.30
	BASY	107	101	95.51
	BATY	49	45	93.18
2019-20	BAFY	208	187	90.00
	BASY	178	160	90.00
	BATY	72	69	97.75
2020-21	BAFY	228	173	76.00
	BASY	130	107	83.00
	BATY	134	113	85.25

9) Student-Teacher Ratio (Programwise): (2016 -17 to 2021-2022)

	First Year	Second Year	Third year
2016-17	66.66	74.85	78.78
2017-18	65.63	79.59	76.72
2018-19	55	65.09	83.67
2019-20	53.96	60.11	66.19
2020-21	47.02	63.63	57.63
2021-22	66.87	69.51	100

10) Research papers published in journals notified on UGC website (2016-17 to 2021-22):

I. Dr.V.S.Phulari:

Sr. No.	Name of Journal	Title of Research Paper	ISSN/ ISBN No.	Whether peer Reviewed. Impact Factor, if any
01	SHODHANHAN Quarterly International Multidisciplinary Journal.Jan.2017	Role of NABARD in Rural Development P.N. 113-118	ISSN-2250-0383	Peer Reviewed
02	Liberalization, Privatization, Globalization: Impact on Indian	Impact of Liberalization,	ISSN-2277-5730	Peer Reviewed

	system-An Assessment (An – Interdisciplinary Approach) Jan.2017	Privatization, Globalization on Indian Economy.P.N. 61-68		
03	Power of Knowledge Refereed Research Journal.Feb.2017	Importance & Effects of Sports Economics on India.P.N.191-196	ISSN-2320-4494	Peer Reviewed
04	AJANTA, An International Multidisciplinary Quarterly Research Journal.Oct. 2017	Goods and Services Tax in India: Nature, Importance & Impact.P.N.129-133	ISSN-2277-5730	InternationalPeer Reviewed Impact Factor: 4.205 (www.sjifactor.com)
05	New man international journal www.newmanpublication.com . Feb.2018,	Role of agriculture in the deconstruction of Indian economy.P.N.46-48	ISSN-2454-5503	International Peer Reviewed Impact Factor:4.197
06	VIDYAWARTA,Peer Reviewed International Research Journal.27 FEB. 2018	Human development index (HDI): An analytical study.P.N.103-107	ISSN-2319-9318	Peer Reviewed
07	AJANTA, Half Yearly Research Journal, 10 FEB.2018	Impact of Digital Payment System on Indian Economy.P.N.89-94	ISSN-2279-0489	International Peer Reviewed Impact Factor: 4.248(2016)
08	RESEARCH JOURNEY, Peer Refereed & Indexed journal,28 Jan 2019	Impact of Government policies on Indian Economy.P.N.49-51	ISSN-2348-7143	International Peer Reviewed Impact Factor:6.261
09	AJANTA, Peer reviewed referred UGC Listed Journal. March-2019	Impact of demonetization on common people, farmers and labors. P.N.122-127	ISSN-2277-5730	InternationalPeer Reviewed Impact Factor:5.5 (2018)
10	AJANTA, An International Multidisciplinary Quarterly Research Journal.March 2019	Food security of India: problem, causes & remedies.P.N.80-86	ISSN-2277-5730.	InternationalPeer Reviewed Impact Factor:5.5
11	VIDYAWARTA,Peer Reviewed International Research Journal.August 2019	Impact of recent trends of Indian economy on common life.P.N.182-186	ISSN-2319-9318	InternationalPeer Reviewed Impact Factor: 6.021(IJIF)
12	RESEARCH JOURNEY Multidisciplinary International E-Research Journal.October-2019	Economic Inequality in India: An Exploration.P.N.86-91	ISSN-2348-7143	International Peer Reviewed Impact Factor:6.625 For Details Visit To: www.researchjourney.net .
13	ISJ International Science Journal.11 JAN.2020	Amartya Sen: Economic & Scientific Approach for world HDI.P.N.305-311	ISSN (online)-2348-6058	http://www.sciencejournal.in Peer Reviewed
14	RESEARCH JOURNEY Multidisciplinary International E-Research Journal.8 feb.2020	Goals of Sustainable Development: A Criticism.P.N.128-132	ISSN (online)-0474-9030	http://archives.ourheritagejournal.com/vol-issue/vol68-issue5.pdf Peer Reviewed
15	Worldwide International Inter-disciplinary Research Journal (peer reviewed)8 March	Women Empowerment: Indian Laws and Schemes.P.N.175-179	ISSN-2454-7905	International Peer Reviewed Impact Factor:6.91

	.2021			
16	Inter-disciplinary Scholarly Research Journal (peer reviewed).15 March 2021	Impact of Kovid-19 on Indian Economy.P.N.59-61	ISSN-2278-8808	International Peer Reviewed Impact Factor: SJIF2019= 6.380
17	Multidisciplinary International Research Journal.April 2021	Indian New Education Policy 2020: A Comparative Study. P.N. 104-109	ISSN-2278-9308	International Peer Reviewed Impact Factor: 7.675(SJIF)
18	B. Aadhar Peer-Reviewed & Refreed Indexed Multidisciplinary International Research Journal.July,2021	Yashwantrao Chavan's financial thoughts and work.P.N.27-29	ISSN- 2278-9308	Peer Reviewedwww.aadharsocial.com
19	Journal of Education: Rabindra Bharati University, NIU International Journal. Feb. 2021.	Impact of covid-19 on Indian Agriculture..P.N.162-167	ISSN- 2394-0298	International UGC Care Listed

II.Dr.Yogesh A.Patil:

Sr. No.	Name of Journal	Title of Research Paper	ISSN/ ISBN No.	Whether peer Reviewed. Impact Factor, if any
01	Excel Journal of Engineering & Management Science. Vol I, no 12, June 2017	Trends & Production of Agriculture Sector In Maharashtra	2277-3339	UGC care list Impact Factor 2.11
02	Ajanta International Peer Reviewed Journal. Issue I, Vol.8	Irrigation Projects in India	2277-5730	Peer Reviewed Impact Factor 5.5
03	Research Journey	Environment & Indian Agriculture	2348-7143	Peer Reviewed Impact Factor 6.62
04	Research Journey	Unemployment of India	2348-7143	Peer Reviewed Impact Factor 6.62
05	Excel Journal of Engineering & Management Science. Vol I, No.18	Science – Technology & Economic Development	2249-9032	Peer Reviewed Impact Factor 2.11
06	Excel Journal of Social Science & Humanities	Gandhian Approach for Rural Development	2277-7539	Peer Reviewed Impact Factor 5.63

11)Number of books and chapter in edited volumes/Books published (2016-17 to2021-22)

I.Dr.V.S.Phulari:

Title of the book/ chapter published	National/ International	Year of publication	ISBN/ISSN No.	Name of the publisher
Role of Foreign Direct Investment of Indian Economy P.N.145-151	International	26 FEB.2016	ISBN-978-93-81587-26-1	AjantaPrakashan Aurangabad
Environmental Economics: Nature, Scope and	International	29 feb.2016	ISBN:978-93-83587-35-3	Ajanta prakashan Jaisingpura.Aurangabad

Importance, P.N.7-14				
Impact of Imbalance irrigation on the Agricultural income of Maharashtra	International	FEB.2016	ISBN-978-93-81948-98-9	Smt.shantabai kantilal Gamdhi college,Kada.Tq. Aasti, Dist. Beed
Internal Quality Assurance Cell (IQAC): Nature & Function. P.N.54-58	International	Jan..2017	ISBN-978-93-83870-59-2	Ritu Pub.Ahmednagar
Theory of Consumer Behaviour.P.N.55-57	International	4 & 5 Feb.2017	ISBN-9381-94-868-2	Chinmay pub.Aurangabad
Economic ideology of Rajshri Shahu Maharaj for the Development of masses in India.P.N.400-406	International	26 JUNE.2017	ISBN-978-93-5240-161-1	Aruna pub.Latur
Balkamgar : Samshya & Upay	National	01 MAY 2017	ISBN-978-81-925358-8-3	Sankalp pub. Latur
Statistics	National	01 MAY 2018	ISBN-978-93-84593-754-9	Chinmay pub.Aurangabad
Analysis of International Trade Theory. P.N.162-164	National	10 & 11 feb. 2018	ISBN-978-81-923948-8-6	Shabhvi pub.Aurangabad
Difference between Quantitative Research and Qualitative Research. P.N.20-24	International	5 & 6 Feb.2019	ISBN-978-93-88769-34-1	Prashant Pub. Jalgaon
Impact of Globalization on Indian Economy P.N.59-62	International	Nov.2021	ISBN-978-93-91621-12-4	New Man Pub.Parbhani

II.Dr.YogeshA.Patil:

Title of the book/ chapter published	National/ International	Year of publication	ISBN/ISSN No.	Name of the publisher
Indian Economy	National	Dec.2017	978-93-81948-29-3	Chinmay Publication, Aurangabad
MGNREGA: Role of Rural & Economic Development	National	Oct.2021	978-93-91479-14-5	Redshine Publication Lunawada, India

12)Details of research guides

Sr. No.	Name of research guide	Date of Approval as research guide
1	Dr. V. S. Phulari	13.01.2021
2	Dr. Yogesh A.Patil	12.08.2021

13) Seminar / Workshop / Conference Attended / presented a paper:

Sr. No	Name of faculty	International	National	Total
1	Dr. V. S. Phulari	01	16	17
2	Dr. Yogesh A. Patil	01	05	06

14)Awards/ Recognition received by faculty and students:03

Date of awards	Name of full-time teachers receiving awards	state level, National level, international level	Designation	Name of the award, fellowship, received from government or recognized bodies
19 July 2021	Dr. V. S. Phulari	International	Asst. Professor & Head	International Research Excellence Award 2021
2017	Dr. V. S. Phulari	National	Asst. Professor & Head	National SevaratanPurskar 2017: by BhavnaBhahuuddeshiya Sanstha, Nashik.
23 April 2018	Dr. V. S. Phulari	State	Asst. Professor & Head	Mahatmaphule State Level AadarshshikshakPurskar 2017-18: By Dr.Babasaheb Ambedkar navpratistan ,Jalkot,Dist. Latur

15) Details of Infrastructural facilities:

Library : Central library facility.
Internet Facilities for staff & students : Yes
Class room with ICT facility : Yes

16) Details on the student's enrichment programs (special lecture, workshops, and seminar) with external experts: (2016-17 to 2021-22)

Sr. No	Title of Workshop/ seminar/ Guest lecture	Name of recourse person	Date of event	No of participants
01	Indian Agriculture: After 60 years.	Dr.S. S. Ahirrao Dept.of Commerce, JB College, Thane	29 Nov 2021 12 to 01 PM	65
02	Sustainable Development	Dr.V.T.Kale	01 Dec 2021	54

		Dept.of Economics, Ankushrao Tope College,Jalna	12 to 01 PM	
03	Economic Development & Growth	Dr.G.R.Deshmukh Dept.of Economics, PVP College, Pravaranagar (Rahata) Dist.Ahmadnagar	02 Dec 2021 12 to 01 PM	47
04	International Trade & Theory	Dr.R.B.Gaikwad Dept.of Economics,MJ College Jalgaon	03 Dec 2021 12 to 01 PM	53
05	Introduction of Micro Economics	Dr.D.B.Solunke Dept.of Economics, Vivekanand College,Aurangabad	06 Dec 2021 12 to 01 PM	67
06	Recent Trends in Indian Agriculture	Mr.D.E.Khoje Dept. of Economics, Modern College,Ghansangvi Dist.Jalna	07 Dec 2021 12 to 01 PM	51
07	Problems of Population on Indian Economy	Dr.V.P.Tainath Dept. of Economics, DSM College,Parbhani	08 Dec 2021 12 to 01 PM	49
08	Sugar Industries in India	Dr.Avinash Ankushrao Dept. of Economics, Shiv Chhatrapati College,Aurangabad	09 Dec 2021 12 to 01 PM	45
09	Introduction of Research Methodology & Research Design	Dr.Ravikumar Suryavanshi S.R.T.M.U.Nanded	24/12/2021	91
10	Current scenario of Indian Economy	Dr.Saida Banu Dr.Shivaji Zanzurne	10/01/2022	51
11	Science and Technology: Socio-Economic Development	Dr.Gitanjali Raut Chipalunkar	11/07/2021	26
12	“History of Indian Banking System”	Dr.Gitanjali Raut Chipalunkar	28/05/2021	65
13	“Indian Agriculture & farmer’s suicide”	Dr.D.G.Gavli	29/05/2021	54
14	“Current taxes & taxation in India”.	Dr.N.G.Suryavanshi	30/05/2021	45
15	Challenges on Indian Economy after covid-19	Dr.Deepak Bharti	01/06/2020	40
16	Challenges on Indian Agriculture after covid-19	Dr.Madhav Shinde	01/06/2020	40

17	Current Socio-Economic, Environmental Issues	Prof.H.M.Desarda	21/12/2019	56
18	Economic Planning of India	Prof. Sharad B.Shinde	26/09/1019	47

17) Details of Teaching- Learning methods/ E-content

Sr . No.	Name of Faculty	Teaching Methods	Links
1	Dr. V. S. Phulari	Power-point presentations	1. https://docs.google.com/presentation/d/1qJIB7ctOjReM8PTDiEqwiENF-2.https://docs.google.com/presentation/d/1c8vHwzRR4qZqt199jJrHT81glUcAztUu/edit?usp 3. https://docs.google.com/presentation/d/1wr7IEjIPlW5vITWXX-4.https://docs.google.com/presentation/d/1S1A2Vblg6Pq97aXWoxxfG10mioAFXqq/edit?usp 5. https://docs.google.com/presentation/d/1ZpccennWlgDzd2ZuQwUICY3drAQg0fMp/edit?usp
		Chalk and board	Yes
2	Dr. Yogesh A. Patil	Power-point presentations	1. https://docs.google.com/presentation/d/13QOyAhRyHOrZXqoz-Z-i-FKcmaDsCc2/edit?usp 2. https://docs.google.com/presentation/d/1Yn5DEqvXS_Op1DouYagYStwzZ1U7oHlB/edit?usp 3. https://docs.google.com/presentation/d/1IaC4zWf-Dlh_pxxOZtwcDNswySEiA0ru/edit?usp 4. https://docs.google.com/presentation/d/1fen_9MrxBk_Agl4VUcUM-ML8W88UuUxT/edit?usp 5. https://docs.google.com/presentation/d/1kwGw1cHuU56BssSb41Oyw7GMk0ozgXNH/edit?usp
		Chalk and board	Yes

18)Teaching methods adopted to improve student learning-

- Power Point Presentations
- Project Work
- Organized Workshop
- Students Seminar

19)Events with Photographs:



In the year 2019-20 (Date: 26.09.2019) – Prof.Sharad B.Shinde H.O.D,
Dept.of Economics, M.S.P.Mandal's.MahilaArts College, Harsul, Aurangabad.
Has delivered lecture on “Economic Planning of India.”



Organize seminar for students: B.A.T.Y.Student



Prepare wall paper: B.A.T.Y.Student.



Sarthi Fellowship of Students (Ph.D): Mrs.Priyanka Pawar.



Sarthi Fellowship of Students (M.Phil): Mr.Sharad Shinde.



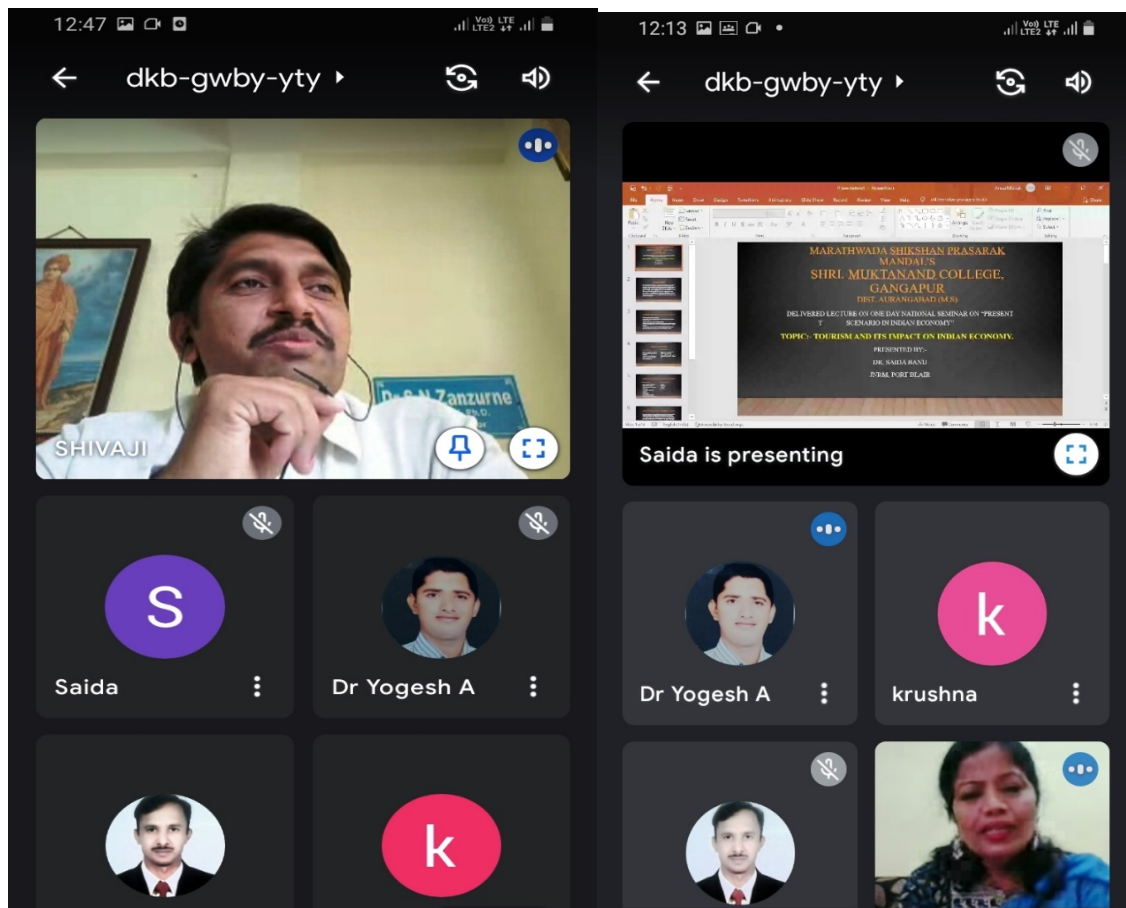
Social Sciences Forum (21-12-2019)



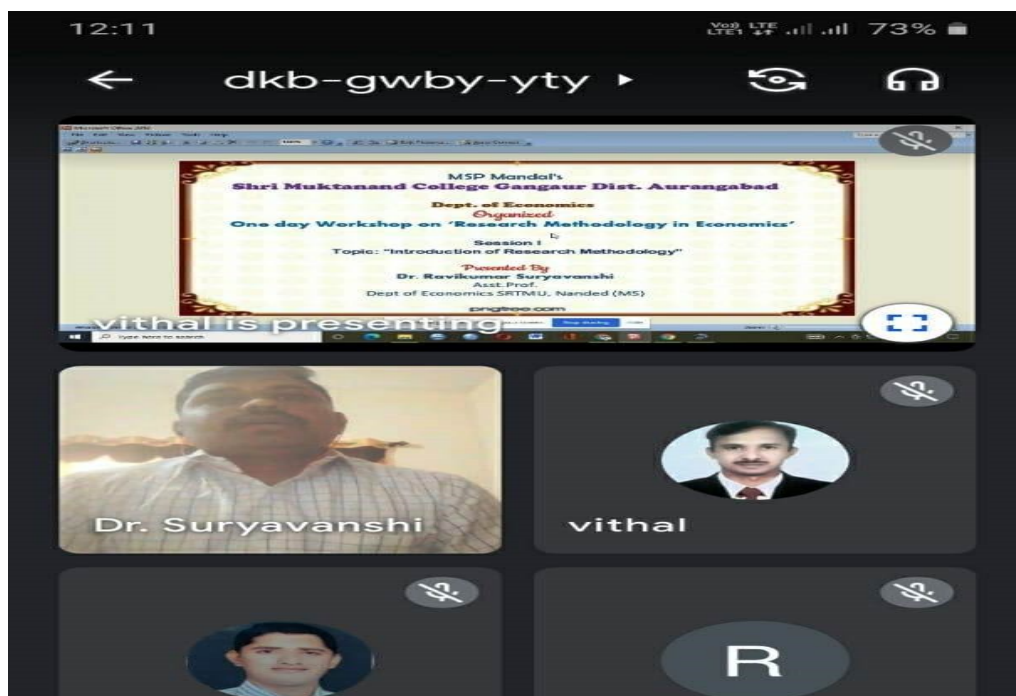
SET Pass Students: Mrs. Priyanka Pawar (2020)



Departmental Project Work & Visit of External Examiner (2020-21)



Organized Seminar on “Current Scenario of Indian Economy” Dated on 10th January 2022



Organized Workshop on “Research Methodology in Economics” Dated on Dec.24th 2021

20) Details about Study tour / study visit report: NIL

21) SWOC analysis of the department and Future Plans:

a) SWOC analysis:

Strength of Department:-

- 100% result of B.A.T.Y Economics (During 2017-18)
- 40 % students got First class.
- Maximum student is from rural area and backward community.
- More than 2039 books (texts and references) available in central library.
- Young & Dynamic Faculty
- Active participation of the students and teachers in college activities
- Continuous interaction between teacher & Students.
- Continuous Assessments, Group Discussions & Seminars presentation.

Weakness:-

- PG & Research Centre is not available
- No choice-based credit system which includes continuous evaluation & no grading system to meet Global standards.

Opportunities:-

- Providing quality education to rural and backward class students.
- Eliminating the darkness of ignorance of problem of Indian economy and help them to advance towards knowledge for all the development activity of nations.
- Inspire and motivate the students to appear for MPSC, UPSC exams and other competitive examinations.
- The department intends to conduct various socio-economic surveys.
- Arrangement will be made to start P.G. in Economics.
- Arrangement will be made to start Research Centre in Economics.
- Conducting the debate Competition, Seminars on various current Socio-Economic issues.

Challenges : -

- Providing Conducive Environment for Quality Education in Economics and Research Though Innovative and Healthy practices with commitment.
- Introducing innovative teaching and learning models, with a strong base of scientific Research Methods at all levels, by organizing Research festivals and strike a healthy and mature balance between modern and traditional values, similarity sensitizing teachers and students towards a more human approach.
- Inculcate ethical and moral values by offering a support system which friendly and inspiring the future nation builders.
- Bringing social transformation through economic education.
- How to attract more students to Economics.
- Awareness and importance of the subject among the students.
- Due to rural background, students are weak in English& communication skills.

b) Future plan:

- Participation in Institutional Social Responsibility (ISR) and Extension activities (The department intends to conduct various **Socio- Economic surveys in Gangapur.**)
- Arrangement will be made to start P.G. in economics.
- To organize National Level seminar on the issue of “Goods and Service Tax (GST)”
- Student Enrichment Programmes (special lectures / workshops /seminars) with external experts are to be initiated in 2021-22
- Major Research Projects will be undertaken by faculty.



**Head
Department of Economics**